Gift Annuities

A way to give – and keep on receiving

THE FULLER CENTER FOR HOUSING
Building on Higher Ground

A gift annuity through Mennonite Foundation is a great way to help The Fuller Center for Housing while securing your future. It's a gift that provides you with guaranteed payments for life and frees you from managing funds that you intend to eventually give away. The Fuller Center uses Mennonite Foundation to administer planned charitable gifts.

How it works

You give a gift to Mennonite Foundation designated for The Fuller Center. In return, we give you guaranteed annuity payments at a fixed rate for the rest of your life.

In addition, you get substantial tax savings. Most people can deduct a significant part of their gift right away. Plus, part of the annuity payments you receive may be tax-free.

Of course, you also get the satisfaction of knowing The Fuller Center will benefit from your generosity.

How to give a gift

It's easy to set up a gift annuity. All you need to do is fill out a simple form and write a check – we take care of the rest. There are no legal fees to contend with. Plus, you'll get the free advice you need from your Fuller Center and Mennonite Foundation representatives.

You can make your gift as large as you like – and you can divide it among as many charities as you please. The minimum contribution is $5,000. Your contribution can be in the form of cash or marketable securities (stocks, bonds, etc.).

Advantages

- **Receive guaranteed annuity payments for life.**
- **Save on taxes.**
- **Divide your gift among as many charities as you like.**
- **Change your charity designations at any time.**

Please keep in mind that gifts through a gift annuity are non-refundable.

What The Fuller Center receives

We are delighted to receive funds through a gift annuity. The gift annuity ensures that we receive the part of your gift which is left after your death. It also allows us to anticipate future donations and plan accordingly.

What you receive

In return for your gift, you receive guaranteed annuity payments for life. You can begin receiving these payments immediately or defer them until a later time. If you're still working, you may wish to defer receiving payments until after you retire.

You can choose whether you'd like to receive the payments yourself or jointly with a spouse – or you can designate someone else as an annuitant. The payments can be sent to you quarterly, semiannually, or annually.

The fixed annuity rate you'll receive is indicated on the chart below. It is determined by your age when you give a gift and your age when you choose to begin receiving payments.

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When you give a gift, you'll also see significant tax savings in two areas.

First, you receive a charitable income tax deduction for a portion of your gift. The older you are, the greater your deduction.

Second, part of each annuity payment you receive may be tax-free. (After you reach your projected life expectancy, all payments will be fully taxable, but you may then be in a lower income tax bracket.)

For your convenience, we will send you income tax reporting information each year.

Act today!

To request an application, or for more information, contact Kirk Lyman-Barner from The Fuller Center at (229) 924-2900 or Joseph Lapp from Mennonite Foundation at (800) 442-7930.

We'll show you exactly what annuity rate and tax savings you would receive if you give a gift – and help you decide if a gift annuity is right for you.

What you'll earn (approximately)

....If you choose to receive payments immediately

Age When Gift is Made	Annual Return (Single Life)
60	5.7%
65	6.0
70	6.5
75	7.1
80	8.0
85	9.5
90	11.3

....If you choose to delay payments

Age When Gift Is Made	If Payments Begin at Age 65	If Payments Begin at Age 70
45	15.9%	22.0%
50	12.4	17.2
55	9.7	13.5
60	7.6	10.6
65	N/A	8.3

Note that the older you are when you give a gift, the higher your annuity rate. Also, the rate gets higher the longer you wait to begin receiving payments. Generally, it won't pay you to shop for gift annuity rates. Most charities follow the annuity rate guidelines recommended by the American Council on Gift Annuities, a national organization.

Chart assumes that you alone are receiving payments. Rates of return are less if two people are jointly receiving payments. This chart uses the suggested charitable gift annuity rates approved by the American Council on Gift Annuities (effective July 1, 2003) and will be updated from time-to-time when the rates change materially.

Provided by The Fuller Center in association with Mennonite Foundation.