Directors and Officers Insurance

Directors and Officers Liability Insurance (D&O) provides financial protection for the directors and officers of your Covenant Partner in the event they are sued in conjunction with the performance of their duties as they relate to the Covenant Partner.

Why do we need Directors and Officers Liability Insurance?

Each Fuller Center Covenant Partner needs to purchase a D&O policy because claims from employees and clients can be made against the organization AND against the directors of the company. Since a director can be held personally responsible for acts of the company, most directors and officers feel it is important that the board is protected rather than put the personal assets of its members at risk.

To the extent an insurance program can transfer the risk, board members and officers should not have to risk their personal assets to serve as a Fuller Center director or officer, no matter how heartfelt their belief in the ministry.

Most often our U.S. Fuller Center Covenant Partner groups select at least a $1,000,000 aggregate coverage for each policy year.

Special Features of a D&O policy may include:

- ✓ Duty to Defend
- ✓ Defense Cost in addition to limit of liability
- ✓ Entity Coverage including Employment Practices Liability (EPL)
- ✓ EPL Coverage includes wrongful termination, harassment, and discrimination
- ✓ Employees and volunteers defined as insureds
- ✓ Full Prior Acts Coverage

Additional features and exclusions may be available. As always, a CP's loss history and experience can greatly influence the policy premium. We recommend working with an experienced property and casualty insurance agent to purchase the right policy.