FIRST-TIME HOMEBUYER PRODUCT

FHLBank ATLANTA
A FEDERAL HOME LOAN BANK

FHLBank Atlanta's First-time Homebuyers Product provides up to $5,000 in down-payment, closing-cost, and principal reduction assistance for the purchase of a home by a first-time homebuyer. Homebuyers must meet product eligibility requirements and apply for funding through a participating member financial institution. The First-time Homebuyer Product can help you:

- Differentiate yourself from the competition
- Create relationships with real estate agents, builders, employers, and other industry professionals
- Reach new customer markets and originate new mortgages
- Reduce principal loan balance and qualify more potential homebuyers

PRODUCT HIGHLIGHTS*

- Maximum funding per household is $5,000
- The homebuyer must contribute at least $1,000
- The homebuyer must have income that is less than or equal to 80% of the county area median income or the state median family income for the area, adjusted for family size as published annually by the Department of Housing and Urban Development (HUD), whichever is higher
- Funding is available for owned-occupied homes located within the United States and its territories
- Eligible properties include:
  - Owner-occupied 1-4 family properties
  - Townhouses, condos
  - Foreclosed properties
  - Cooperatives
  - Manufactured and Mobile Housing
  - New construction (within 45 days of closing)

*Additional requirements apply. Please see the Bank's Affordable Housing Program Implementation Plan for more information.

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