

**THE FULLER CENTER FOR HOUSING, INC.
AMERICUS, GEORGIA**

**FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT
AS OF
JUNE 30, 2019 and JUNE 30, 2018**

**HERBERT E. ALLEN
CERTIFIED PUBLIC ACCOUNTANT
AMERICUS, GEORGIA**

**THE FULLER CENTER FOR HOUSING, INC.
AMERICUS, GEORGIA**

**FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT
AS OF
JUNE 30, 2019 and JUNE 30, 2018**

THE FULLER CENTER FOR HOUSING, INC.
AMERICUS, GEORGIA

CONTENTS

	<u>PAGE</u>
INDEPENDENT AUDITOR'S REPORT	1-2
STATEMENT OF FINANCIAL POSITION	3
STATEMENT OF ACTIVITIES	4
STATEMENT OF CASH FLOWS	5
STATEMENT OF FUNCTIONAL EXPENSES	6
NOTES TO FINANCIAL STATEMENTS	7 - 10
COMMUNICATION OF NO MATERIAL WEAKNESS	11
SUPPLEMENTAL INFORMATION	
SCHEDULE OF DONATIONS PAID	12 - 13

HERBERT E. ALLEN

CERTIFIED PUBLIC ACCOUNTANT

P.O. BOX 6936

131 THOMAS DRIVE

AMERICUS, GEORGIA 31709

OFFICE: 229-928-4008

FAX: 229-924-1532

heallenepa@gmail.com

Member of the American Institute of
Certified Public Accountants

Member of the Georgia Society of
Certified Public Accountants

Member of the Florida Institute
Of Certified Public Accountants

August 8, 2019

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
The Fuller Center for Housing, Inc.

We have audited the accompanying financial statements of The Fuller Center for Housing, Inc., (a nonprofit organization), which comprise the statement of financial position as of June 30, 2019, and June 30, 2018 and the related statements of activities, cash flows for the years then ended, and the related notes to financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with standards generally accepted in the United States of America; this includes the design implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit in accordance with standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether or not the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion in the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

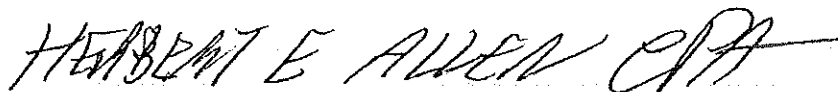
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the financial statements referred to above present fairly, in all material respects, the financial position of Fuller Center for Housing, Inc., and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses on page 6 and schedule of donations paid on page 12 and 13 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the presented responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to prepare the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



HERBERT E. ALLEN, CPA
Americus, Georgia
August 8, 2019

THE FULLER CENTER FOR HOUSING, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2019 AND JUNE 30, 2018

ASSETS

	<u>2019</u>	<u>2018</u>
Current Assets:		
Cash and Cash Equivalents	\$ 175,042	\$ 59,497
Money Market	2,506	122,649
Inventory	12,451	14,951
Receivable - Covenant Partners	57,063	70,709
Total Current Assets	<u>\$ 247,063</u>	<u>\$ 267,806</u>
Fixed Assets:		
Land	\$ 6,000	\$ 6,000
Buildings & Improvements	385,441	335,240
Furniture and Equipment	60,990	60,990
Vehicles	22,702	22,702
Total Fixed Assets	<u>\$ 475,133</u>	<u>\$ 424,932</u>
Accumulated Depreciation	<u>(210,935)</u>	<u>(199,593)</u>
Total Fixed Assets Less Depreciation	<u>\$ 264,198</u>	<u>\$ 225,339</u>
TOTAL ASSETS	<u>\$ 511,261</u>	<u>\$ 493,145</u>

LIABILITIES AND NET ASSETS

Current Liabilities:		
Accounts Payable and Accrued Expenses	\$ 24,105	\$ 21,464
Line of Credit- SB&T	0	1
Total Current Liabilities	<u>\$ 24,105</u>	<u>\$ 21,465</u>
Long Term Payables:	-	-
TOTAL LIABILITIES	<u>\$ 24,105</u>	<u>\$ 21,465</u>
Net Assets:		
Unrestricted Net Assets:		
Undesignated	\$ 487,156	\$ 471,680
Total Unrestricted Net Assets/Total Net Assets	<u>\$ 487,156</u>	<u>\$ 471,680</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 511,261</u>	<u>\$ 493,145</u>

The accompanying notes are an integral part of these financial statements.

THE FULLER CENTER FOR HOUSING, INC.
STATEMENT OF ACTIVITIES
For the Twelve Months Ended
June 30, 2019 and June 30, 2018

	<u>2019</u>	<u>2018</u>
REVENUE:		
Contributions - Undesignated	\$ 544,003	\$ 364,483
Contributions - Designated	2,187,707	2,160,636
Books and Merchandise (Net of Cost)	(2,321)	(2,010)
Donated Buildings	50,200	
Equipment Sales	-	5,500
Interest Income	7	47
Other Income	5,319	4,691
In-Kind Donations	230,960	-
Total Revenue	<u>\$ 3,015,875</u>	<u>\$ 2,533,347</u>
EXPENSES:		
Fuller Center Covenant Partners	656,900	186,290
Donations - Others - Programs	98,278	110,730
In-kind Donations - Fuller Center Covenant Partners	230,960	49,592
Overseas Projects	1,216,791	1,721,372
Overseas Projects - Other	17,038	7,966
Salaries - Administrative	112,961	138,424
Salaries - Fundraising	44,608	21,000
Salaries - Programs	353,795	362,472
Legal Fees	7,397	6,632
Professional Fees	6,750	6,100
Promotion and Fund Raising	50,547	58,326
Office Expenses	68,668	92,289
Interest	1,490	2,632
Travel - Administration	3,492	16,533
Travel - Programs	10,546	
Utilities and Telephone	24,774	22,186
Volunteer Expense	3,500	7,750
Insurance	21,700	16,785
Repair and Maintenance	12,073	18,185
Depreciation	11,342	11,342
Payroll Taxes and Other	42,566	44,569
Covenant Partner Expense	4,225	15,206
Total Expenses	<u>3,000,399</u>	<u>2,916,382</u>
Change in Net Assets	15,476	(383,035)
Net Assets at Beginning of Year	<u>471,680</u>	<u>854,715</u>
Net Assets at End of Year	<u>487,156</u>	<u>471,680</u>

The accompanying notes are an integral part of these financial statements.

THE FULLER CENTER FOR HOUSING, INC.
STATEMENT OF CASH FLOWS
For the Twelve Months Ended
June 30, 2019 and June 30, 2018

	<u>2019</u>	<u>2018</u>
Cash flows from operating activities:		
Change in Unrestricted Net Assets	15,476	(383,035)
Adjustments to Reconcile Change in Unrestricted Net Assets to Net Cash Provided by Operating Activities:		
Depreciation and Amortization	11,342	11,342
Decrease American Red Cross	370,000	(370,000)
Increase in Inventory	2,500	56,142
Increase in Accounts Payable and Accrued Expenses	2,638	(11,376)
Net Cash Provided by Operating Activities	<u>386,480</u>	<u>(696,927)</u>
Cash flows from investing activities:		
Acquisition of Fixed Assets - Net	(50,200)	(11,198)
Receivable - New Story	-	275,276
Notes Receivable	13,646	15,793
Deferred Receivable American Red Cross	(370,000)	370,000
Net Cash Used by Investing Activities	<u>(406,554)</u>	<u>649,871</u>
 Net Increase (Decrease) in Cash and Cash Equivalents	 (4,598)	 (47,056)
 Cash and Cash Equivalents, Beginning of Year	 <u>182,146</u>	 <u>229,202</u>
 Cash and Cash Equivalents, End of Year	 <u>177,548</u>	 <u>182,146</u>

The accompanying notes are an integral part of these financial statements.

THE FULLER CENTER FOR HOUSING, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Twelve Months Ended
June 30, 2019 and June 30, 2018

	2019			2018		
	Program Services	Admin	Fundraising	Program Services	Admin	Fundraising
EXPENSES			Total			Total
Fuller Center Covenant Partners	\$ 656,900	\$ -	\$ 656,900	\$ 186,290	\$ -	\$ 186,290
Donations - Others - Programs	98,278	-	98,278	110,730	-	110,730
In-Kind Donations- Covenant Partners	230,960	-	230,960	49,591	-	49,591
In-Kind Donations- Others	-	-	-	-	-	-
Overseas Projects	1,216,791	-	1,216,791	1,721,372	-	1,721,372
Overseas Projects- Others	17,038	-	17,038	7,966	-	7,966
Salaries - Administrative	-	112,961	112,961	-	138,424	138,424
Salaries - Fund Raising	-	-	44,608	-	-	21,000
Salaries - Programs	353,795	-	353,795	362,472	-	362,472
Legal Fees	-	7,397	7,397	-	6,632	6,632
Professional Fees	-	6,750	6,750	-	6,100	6,100
Promotion and Fund Raising	-	-	50,547	-	-	58,326
Office Expenses	30,900	30,901	68,668	42,805	42,805	6,680
Interest	-	1,490	1,490	-	2,632	2,632
Travel - Administration	-	3,492	3,492	-	-	-
Travel - Programs	10,546	-	10,546	16,533	-	16,533
Utilities and Telephone	18,581	3,097	24,774	17,332	2,433	2,421
Volunteer Expense	3,500	-	3,500	7,750	-	7,750
Insurance	10,850	10,850	21,700	8,392	8,393	16,785
Repair and Maintenance	6,037	6,037	12,073	9,093	9,093	18,185
Depreciation	-	11,342	11,342	-	11,342	11,342
Miscellaneous	-	-	-	-	-	-
Payroll Taxes and Others	29,371	9,365	42,566	29,415	11,142	4,011
Covenant Partner Expense	4,225	-	4,225	15,206	-	15,206
EXPENSES	\$ 2,687,770	\$ 203,679	\$ 3,000,399	\$ 2,584,949	\$ 238,996	\$ 92,438
						\$ 2,916,382

The accompanying notes are an integral part of these financial statements.

THE FULLER CENTER FOR HOUSING, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2019

Nature of Activities

The Fuller Center for Housing, Inc. was organized on March 15, 2005, under the name Building Habitat, Inc. It was amended to its current name on June 20, 2005. The Fuller Center for Housing, Inc. is a 501(c) (3) nonprofit organization (see income tax page #9).

Mission Statement

The Fuller Center for Housing, faith driven, and Christ centered, promotes collaborative and innovative partnerships with individuals and organizations in an unrelenting quest to provide adequate shelter for all people in need worldwide.

The Fuller Center for Housing receives and distributes funds for house building from a number of sources including private donors, churches, businesses, and foundations. As a matter of policy, the Fuller Center for Housing does not have any ownership interest in the houses built by its local partner organizations.

The Fuller Center believes that beneficiary families are better served if they participate in the construction or rehabilitation of their home and if they contribute to the cost of the work. This is done through one of three means:

1. LEASE/PURCHASE AGREEMENTS are entered into with some benefiting families when their houses are completed, when there are issues that prevent the immediate sale of the house. These are intended to be short-term agreements as the ultimate goal is homeownership. All payments made under the agreement go to reducing the principal amount of the mortgage loan.
2. MORTGAGES are written on 15 to 20-year terms with no profit and no interest charged, making the homes affordable to families who would otherwise not have the ability to own their own home. Forgivable, balloon-payment, and second mortgages are also written to (1) prevent speculation and (2) protect buyers from predatory lenders. The principal balance of the second note diminishes over the course of the first loan and reduces to zero by the end of the first mortgage term.
3. THE GREATER BLESSING PLAN is used for rehabilitation work when the total construction costs are less than \$5,000. Based on the biblical injunction that it is more blessed to give than to receive, this program allows families to pay for the work done on their home by making voluntary monthly donations. When total costs are assessed, the benefiting family determines how much they can afford to pay on a monthly basis and are provided with the appropriate number of return envelopes. There is no loan document, but families are encouraged to seek the Greater Blessing by repaying the cost of repair so that others can receive the same opportunity.

In all cases, the proceeds remain in the community and are dedicated to the construction or rehabilitation of additional homes.

Covenant Partners

There are now Covenant Partners at work or forming in 80 US cities and 20 other countries. Covenant Partners are locally organized nonprofit corporations that share the principles of The Fuller Center and provide housing opportunities for families in need in their areas.

THE FULLER CENTER FOR HOUSING, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2019

Covenant Partners (continued)

Additionally, The Fuller Center now has operations in 20 countries overseas with dynamic projects in Nepal, Nigeria, El Salvador, Bolivia, Sri Lanka, Armenia, Peru, Haiti and Nicaragua.

Purpose Statement

To witness to and implement the Gospel of Jesus Christ throughout the United States and around the world by working with economically disadvantaged people to help them have a decent home.

Basis of Accounting

The financial statements of the Center have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-for-Profit Organizations*. Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities accordingly to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Property and Equipment

Acquisitions of property and equipment in excess of \$1,000 are capitalized. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using primarily the straight-line method.

Revenue Recognition

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. Contributions received with donor-imposed restrictions that are met in the same year in which the contributions are received are classified as unrestricted contributions.

All donor-restricted contributions are reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement as net assets released from restrictions.

THE FULLER CENTER FOR HOUSING, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2019

Contributed Services and Materials

Many unpaid volunteers have made significant contributions of their time to the work of the Organization. The value of this donated time is not recognizable and is not reflected in these financial statements.

All contributed goods and materials are valued at their estimated fair value on the date of donation.

Income Taxes

The Center is exempt from federal and state income taxes under Internal Revenue Code Section 501 (c) (3).

The Fuller Center applied for a group exemption letter recognizing subordinates as exempt from Federal Income Tax under section 501 (a). The Internal Revenue Service approved this request on October 23, 2008.

The Center has three open tax years that are subject to examination by major tax jurisdictions.

Cash and Cash Equivalents

Cash and cash equivalents include all monies in banks and highly liquid investments with maturity dates of less than three months. The carrying value of cash and cash equivalents approximates fair value because of the short maturities of those financial instruments.

Notes Receivable from Covenant Partners

The Fuller Center initiated a *Derelict to Decent* loan fund which makes zero interest loans of up to \$10,000 to covenant partners to match funds raised locally toward the restoration of foreclosed or abandoned properties. These loans are to be repaid by the covenant partners from restored houses' mortgage payment. As of June 30, 2019, there were eleven loans outstanding with a combined balance due of \$57,063.

New Story Charity

New Story Charity is a fundraising nonprofit that has had great success. New Story does not build directly but participates with organizations like The Fuller Center to develop affordable housing communities in impoverished areas. New Story is currently funding a 55-house project in El Salvador.

THE FULLER CENTER FOR HOUSING, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2019

Property and Equipment

Property and equipment at June 30, 2019, consisted of the following:

	2019	2018
Land	\$ 6,000	\$ 6,000
Buildings	385,441	335,240
Furniture and Equipment and Leasehold Improvements	60,990	60,990
Vehicles	22,702	22,702
	\$ 475,133	\$ 424,932
Less: Accumulated depreciation	\$ (210,935)	\$ (199,593)
	\$ 264,198	\$ 225,339

Reclassification

Certain reclassifications have been made to the 2018 financial statements in order to conform to the 2019 presentation.

Notes Payable - SB & T Line of Credit

There are no notes payable as of June 30, 2019 and June 30, 2018.

The Fuller Center has an open line of credit in the amount of \$75,000 with Sumter Bank & Trust and Citizens Bank of Americus for \$75,000. There is a balance owed of \$1 as of June 30, 2018.

Subsequent Events

Subsequent events have been reviewed from the closing date of the year ended June 30, 2019 and the opinion date of the audit report August 8, 2019. During this time, The Fuller Center for Housing has been rated by three nonprofit watchdog agencies: accreditation from the Better Business Bureau's Wise Giving Alliance; Platinum rating from Guidestar; rated as a Three-Star Charity by Charity Navigator.

On July 30, 2018, The Fuller Center for Housing was awarded a \$370,000 grant by the American Red Cross to further their Hurricane Harvey recovery work in Houston, Texas. The Funds in the amount of \$ 300,000 were distributed by June 30, 2019. This will greatly increase The Fuller Center for Housing's ability to serve households that were devastated by the storm.

HERBERT E. ALLEN

CERTIFIED PUBLIC ACCOUNTANT

P.O. BOX 6936

131 THOMAS DRIVE

AMERICUS, GEORGIA 31709

OFFICE: 229-928-4008

FAX: 229-924-1532

heallen CPA@gmail.com

Member of the American Institute of
Certified Public Accountants

Member of the Georgia Society of
Certified Public Accountants

Member of the Florida Institute
Of Certified Public Accountants

August 8, 2019

COMMUNICATION OF NO MATERIAL WEAKNESS

To the Board of Directors of
The Fuller Center for Housing, Inc.

In planning and performing our audit of the financial statements of The Fuller Center For Housing, Inc. as of and for the year ended June 30, 2019 and June 30, 2018, in accordance with auditing standards generally accepted in the United States of America, we considered The Fuller Center For Housing, Inc.'s internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected or corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance that all such deficiencies have been identified. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

This communication is intended solely for the information and use of management, the Board of Directors, and others within the organization, and is not intended to be and should not be used by anyone other than these specified parties.



HERBERT E. ALLEN, CPA
Americus, Georgia
August 8, 2019

SUPPLEMENTAL INFORMATION

THE FULLER CENTER FOR HOUSING, INC.
SCHEDULE OF DONATIONS PAID

<u>Fuller Center Covenant Partners</u>	<u>2,019</u>	<u>2,018</u>
Albany Area FCH	250	2,945
Americus-Sumter FCH	8,745	43,133
Chattahoochee Valley FC Project	-	400
Clark County FCH	4,605	3,145
FC Disaster ReBuilders	370,205	59,858
FC of Greater Kansas City MO	3,450	-
FC of NW Portage County	3,750	1,400
FCH Carrol County Area VA	-	2,000
FCH Gary IN	-	1,040
FCH Greater Atlanta	1,800	540
FCH Hero Project Lake County	3,000	3,055
FCH Macon GA Inc	852	855
FCH Middle TN	-	1,934
FCH of Beckley Inc	-	2,000
FCH of Central Florida	-	9,492
FCH of Greater NYC	3,168	-
FCH of Houston MS	2,000	2,000
FCH of Johnson County MO	4,006	4,980
FCH of NW Louisiana-Shreveport	930	2,921
FCH of San Diego	25	-
FCH-Central Indiana	-	1,000
Ginger Ford Northshore FCH Hammond LA	-	7,745
Greater Toledo FCH	1,575	-
Illinois Valley FCH	404	550
Lanier FCH	80	530
Louisville KY FCH	220	240
Moffat County FCH	-	-
Natchitoches FCH Inc	2,800	1,496
Perry GA FCH Inc	-	-
Prince Georges County FCH	284	-
Providence FCH	350	-
Puerto Rico	240,545	28,757
Silver Valley FCH	2,031	2,379
Simple Homes FCH Inc	1,824	670
Surry Stokes FCH	-	225
The Tallahassee FL FCH	-	1,000
Total	<u>656,900</u>	<u>186,291</u>

The accompanying notes are an integral part of these financial statements

THE FULLER CENTER FOR HOUSING, INC.
SCHEDULE OF DONATIONS PAID

<u>Donations - Other Programs</u>	<u>2019</u>	<u>2018</u>
Fuller Center 2018 Bike Adventure	\$ 59,704	\$ 48,961
Fuller Center U.S. Builders	8,523	26,646
Hardware Show/5K Expenses	6,851	12,624
Koinonia Farm/Partnership House	22,000	22,000
One Sumter	1,000	500
Our Lady of the Blessed Sacrament	200	-
Total	<u>\$ 98,278</u>	<u>\$ 110,730</u>
<u>In-Kind Donations - Fuller Center Covenant Partners</u>		
Albany Area FCH	\$ 25,120	\$ -
Americus-Sumter FCH	30,000	49,591
FC Disaster ReBuilders	50,240	-
FCH of Bleckley, Inc	50,240	-
FCH of NW Louisiana-Shreveport	25,120	-
Ginger Ford Northshore FCH Hammond LA	25,120	-
The Tallahassee FL FCH	25,120	-
Total	<u>\$ 230,960</u>	<u>\$ 49,591</u>
<u>Overseas</u>		
Armenia	\$ 278,985	\$ 222,194
Bolivia	11,196	182,090
Cameroon	8,000	12,500
DROC	1,000	7,125
El Salvador	376,850	643,878
Ghana	23,062	12,167
Haiti	123,275	131,912
India	-	20,362
Madagascar	36,350	3,000
Nepal	49,699	110,942
Nicaragua	26,458	133,530
Northern Thailand	53,151	58,918
Papua New Guinea	43,456	31,035
Peru	112,606	104,796
Sierra Leone	14,500	14,500
Sri Lanka	21,668	15,731
WCP South Africa	36,535	16,692
Total	<u>\$ 1,216,791</u>	<u>\$ 1,721,372</u>

The accompanying notes are an integral part of these financial statements