



Gifts of Stock

A way to support charity and save taxes

Many people who own stocks or shares in mutual funds have watched the value of their investments increase. But now they face a problem – how to turn their investments into cash without losing a large portion of their gains to taxes. One answer is to donate all or a portion of your investment to charity. The Fuller Center for Housing through Mennonite Foundation can help.

How it works

You donate stocks or shares in a mutual fund to Mennonite Foundation. We turn your contribution into cash which can then be put into a charitable gift fund, a gift annuity, or a charitable trust. Your gift represents an irrevocable contribution to Mennonite Foundation and is not refundable to you.

If your donation is placed in a charitable gift fund, the money is available for distribution to The Fuller Center at any time you wish. If your donation is placed in a charitable trust or gift annuity, payments from the trust or annuity will be paid to you or your beneficiary as long as you live. The balance of the trust or annuity will be transferred to The Fuller Center upon your death or the death of your beneficiary.

Assets contributed to the gift fund, gift annuity, or charitable trust become the property of the foundation, and the donor retains no legal control over the gift. Instead, the donor is entitled to give non-binding advice to the foundation about the distribution of the funds.

The Fuller Center for Housing
Planned Giving Department
701 S. Martin Luther King Blvd.
(229) 924-2900
email@fullercenter.org

Mennonite Foundation
Joseph Lapp
625 Mount Clinton Pike, Suite A
Harrisonburg, VA 22802
joseph.lapp@mmapartners.org

Advantages

- **Get an immediate tax deduction.**
 - **Avoid capital gains tax.**
 - **We convert your stock or mutual fund shares to cash.**
 - **We handle all the paperwork and record keeping.**
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How to give a gift

You may give a gift of stock or mutual fund shares by mail, hand delivery, or through a broker. If your donation is to a charitable gift fund, Mennonite Foundation will make disbursements from the fund based on your recommendations. Checks are generally mailed out within two business days after recommendations are received or approved. A letter is mailed with the check explaining the gift.

If your gift is made to a charitable trust or gift annuity, Mennonite Foundation invests your donation according to our stewardship investing guidelines. You and/or your beneficiary receive regular payments until your or your beneficiary's death. The balance of the trust or annuity is then distributed to The Fuller Center.

How to transfer stock or mutual fund shares

By mail or hand delivery

You should date and sign one Stock Power for each stock certificate and one Disclaimer Form for each stock issue. The forms are available from your Mennonite Foundation office. A Disclaimer Form can also be a letter signed by you.