



Charitable Gift Fund

A way to simplify and enhance your giving

The Fuller Center for Housing's charitable gift fund administered by Mennonite Foundation is a unique, flexible way for you to support us and gain all the tax benefits to which you are entitled. You can give cash, securities, real estate, commodities, or anything on which a fair market value can be placed. Then you recommend when the gifts will be distributed.

How it works

You donate cash or other assets with a fair market value (real estate, securities, mutual fund shares, etc.) to Mennonite Foundation. We turn your contribution into cash and place the money in the charitable gift fund. Your gift represents an irrevocable contribution to Mennonite Foundation and is not refundable to you.

The money is then available for distribution to The Fuller Center and other charities you recommend at any time you wish. Assets contributed to the gift fund become the property of the foundation, and the donor retains no legal control over the gift. Instead, the donor is entitled to give non-binding advice to the foundation about the distribution of the funds. Disbursements may not be used to satisfy legally binding pledges that the donor is obligated to fulfill. Because Mennonite Foundation is a public charity, you get a tax deduction for the year in which you make the gift, even if not all of the funds are disbursed to other charities during that year.

The Fuller Center for Housing
Planned Giving Department
701 S. Martin Luther King Blvd.
(229) 924-2900
email@fullercenter.org

Mennonite Foundation
Joseph Lapp
625 Mount Clinton Pike, Suite A
Harrisonburg, VA 22802
joseph.lapp@mmapartners.org

Advantages

- **Get a tax deduction now, make charitable disbursements later.**
 - **Level giving between high-income and lower-income years.**
 - **We convert non-cash assets to cash for you.**
 - **Avoid capital gains tax.**
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A special charitable gift fund is also available to donors who wish to make a large donation or accumulate funds over a period of time for one or more special projects. Net investment earnings are credited to the special charitable gift fund after a modest charge for administrative services is deducted. Since these funds are for a special purpose, they are usually held for a longer period of time.

How to give a gift

Giving a gift is as easy as making a phone call or writing a letter. Once you have made donations to Mennonite Foundation's charitable gift fund, you may recommend the qualified tax-exempt charities to which distributions should be made.

Mennonite Foundation will make a disbursement from the fund based on your recommendations, after ascertaining the charity's qualifications. Checks are generally mailed out within two business days after recommendations are received and approved. A letter is mailed with the check explaining the gift.